

LEGAL NOTICE

Cause No. 46454

VERIFIED PETITION OF PETITION OF INDIANA MICHIGAN POWER COMPANY, AN INDIANA CORPORATION, FOR APPROVAL WITHIN THE MULTI-YEAR RATE PLAN (MYRP) FRAMEWORK UNDER IND. CODE CH. 8-1-46 AND AN ALTERNATIVE REGULATORY PLAN (ARP) PURSUANT TO IND. CODE §§ 8-1-46-21 AND 8-1-2.5-5 AND -6, TO REDUCE RATES IN 2027 FOR ITS NON-LARGE LOAD CUSTOMERS; TO IMPLEMENT THE REDUCE AND FREEZE (RAF) MECHANISM; AND FOR APPROVAL OF RELATED RELIEF INCLUDING: (1) REVISED DEPRECIATION RATES, INCLUDING COST OF REMOVAL LESS SALVAGE, AND UPDATED DEPRECIATION EXPENSE; (2) ACCOUNTING RELIEF, INCLUDING DEFERRALS AND AMORTIZATIONS; (3) INCLUSION OF CAPITAL INVESTMENT; AND (4) NEW SCHEDULES OF RATES, RULES AND REGULATIONS.

Notice is hereby given that on August 26, 2026, Indiana Michigan Power petitioned the Indiana Utility Regulatory Commission for approval within the multi-year rate plan (MYRP) framework under Ind. Code Ch. 8-1-46 and an Alternative Regulatory Plan (ARP) pursuant to Ind. Code §§ 8-1-46-21 and 8-1-2.5-5 and -6, to reduce total non-fuel rates which is inclusive of base rates and non-fuel riders rates (rates) in 2027 for its non-Large Load customers and to implement the Reduce and Freeze (RAF) Mechanism, which will be used to further reduce certain rates in 2027 and support rate stabilization for all customers in 2028 and 2029. Specifically, I&M is requesting to reduce its rates in 2027 for all customer classes other than the Large Load customer class. Then in 2028 and 2029, I&M will only adjust certain rider rates for certain non-residential customer classes. I&M further requests approval of related relief including: revised depreciation rates, including cost of removal less salvage, and updated depreciation expense; accounting relief, including deferrals and amortizations; inclusion of capital investment; and new schedules of rates, rules and regulations. A copy of the Verified Petition and other submissions in this proceeding are on file with the Commission, PNC Center, 101 West Washington Street, Suite 1500 East, Indianapolis, Indiana 46204. The telephone number of the Commission is (317) 232-2701. Anyone wishing to protest, challenge, or intervene in this action may do so by contacting the Commission.