



American Electric Power Service Corporation
as agent for
Indiana Michigan Power Company

Request for Proposals - PSA

from Qualified Bidders

Totaling up to 300 MWac of nameplate rated
Solar Energy Resources
and / or
Wind Energy Resources
(with Optional Battery Energy Storage Systems)

The Resources requested via this RFP will be acquired via Purchase and Sale Agreements (PSA) for purchase of 100% of the equity interest of the Project's limited liability company (Project LLC) at Mechanical Completion for solar projects, and on or about final completion for wind projects.

RFP Issued: November 5, 2020

Proposals Due: January 15, 2021

Web Address: <http://www.indianamichiganpower.com/rfp>

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BACKGROUND

I&M is pursuing additional wind and solar generation resources consistent with its 2018-2019 IRP via various request for proposals (RFPs) as follows:

- 300 MW Solar and Wind RFP via a purchase and sale agreement (PSA) for purchase of 100% equity interest in a project company;
- 150 MW Solar and Wind Resource RFP via one or more long-term power purchase agreements (PPAs); and

This RFP is associated with the 300 MW PSA RFP. The other RFP may be found at www.indianamichiganpower.com/rfp.

The Company will evaluate each of the RFPs, individually and collectively, to determine the portfolio of projects that it elects to move forward with.

1. Introduction

American Electric Power Service Corporation (AEPSC) and Indiana Michigan Power Company (I&M, Company or Indiana Michigan Power) are subsidiaries of American Electric Power Company, Inc. (AEP).

AEPSC is administering this Request for Proposals (RFP) on behalf of I&M. Affiliates of AEP and I&M (Affiliate) are permitted to participate in this RFP.

American Electric Power is one of the largest electric utilities in the United States, delivering electricity and custom energy solutions to approximately 5.4 million customers in 11 states. AEP owns the nation's largest electricity transmission system, a more than 40,000-mile network that includes more 765-kilovolt extra-high voltage transmission lines than all other U.S. transmission systems combined. AEP also operates 224,000 miles of distribution lines. AEP ranks among the nation's largest generators of electricity, owning approximately 26,000 megawatts of generating capacity in the U.S. AEP also supplies over 4,200 megawatts of renewable energy to customers. AEP's utility units operate as AEP Ohio, AEP Texas, Appalachian Power (in Virginia and West Virginia), AEP Appalachian Power (in Tennessee), Indiana Michigan Power, Kentucky Power, Public Service Company of Oklahoma, and Southwestern Electric Power Company (in Arkansas, Louisiana and east Texas). AEP's headquarters are in Columbus, Ohio. More information about AEP can be accessed by visiting www.aep.com.

Indiana Michigan Power Company, headquartered in Fort Wayne, IN, encompasses the AEP service territories in Indiana and Michigan. I&M serves nearly 470,000 Indiana customers



and 130,000 Michigan customers. Currently I&M has approximately 5,400 MW of generating capacity.

I&M generation portfolio mix includes the following:

BASE LOAD - 4,760 MW. These resources include the coal-fired Rockport Plant (2,620 MW) located in Rockport, IN; and the Cook Nuclear Plant (2,278 MW) located in Bridgman, MI.

HYDRO CAPACITY - 22.4 MW. I&M owns six hydro plants across Indiana and Michigan. (See Table 1).

WIND RESOURCES - 450 MW. I&M has 450 MW of long-term renewable energy purchase agreements (REPA) with wind generation resources located in the state of Indiana (See Table 2).

UNIVERSAL-SCALE SOLAR – 34.7 MW. I&M’s Clean Energy Solar Pilot Project (CESPP) consists of four separate solar facilities totaling 14.7 MWs. All four solar facilities achieved commercial operation by the end of 2016 and currently operating as designed. Additionally, I&M is currently constructing the St. Joseph Solar Farm, a 20 MW solar facility in the South Bend area, which is expected to be online in 2021.

Table 1 (Hydro Plants)		
Facility Name	Name-Plate	Location – State (County)
Elkhart	3.4	IN (Elkhart)
Twin Branch	4.8	IN (St. Joseph)
Constantine	1.2	MI (St. Joseph)
Mottville	1.7	MI (St. Joseph)
Buchanan	4.1	MI (Berrien)
Berrien Springs	7.2	MI (Berrien)
Total	22.4 MW	

Table 2 (Wind REPAs)		
Facility Name	Name-Plate	Location – State (County)
Fowler Ridge I	100 MW	IN (Benton, Tippecanoe)
Fowler Ridge II	50 MW	IN (Benton, Tippecanoe)
Wildcat	100 MW	IN (Madison, Tipton)
Headwaters	200 MW	IN (Randolph)
Total	450 MW	

Table 3 (Solar Assets Owned)		
Facility Name	Name-Plate	Location – State (County)
Deer Creek	2.5 MW	IN (Grant)
Twin Branch	2.6 MW	IN (St. Joseph)
Olive	5.0 MW	IN (St. Joseph)
Watervliet	4.6 MW	MI (Berrien)
St. Joseph	20.0 MW	IN (St. Joseph) under construction
	34.7 MW	

In addition to its generation portfolio, I&M has approximately 4,700 miles of transmission and 20,000 miles of distribution lines. Additional information regarding I&M can be accessed by visiting www.indianamichiganpower.com.

2. RFP Overview

- 2.1. I&M is pursuing additional solar and wind generation resources as identified in its 2018-2019 IRP submitted on July 1, 2019 in Indiana and filed on August 14, 2019 in Michigan. Though the IRP has identified specific MW buildouts of solar and wind resources, the Company may pursue more of one resource as result of its Economic Analysis, as detailed in Section 8.2.
- 2.2. I&M is requesting Proposals which will result in obtaining up to 300 MW of nameplate rated Solar and/or Wind Energy Resources (Solar Project, Wind Project, Project). The Projects sought through this RFP are to satisfy the IRP requirements through 2023. Depending on the results of the RFP, the Company may pursue additional resources beyond 300 MW. The minimum nameplate rated bid size for this RFP is 20 MWac.
- 2.3. A Proposal for a solar or wind energy resource (“Base Proposal”) is required by Bidders to participate in this RFP. Bidders may include an alternate Proposal for a solar or wind energy resource with a battery energy storage system (BESS Option). Standalone BESS proposals will not be accepted in this RFP.
- 2.4. The Resources requested via this RFP will be acquired via Purchase and Sale Agreements (PSA) for purchase of 100% of the equity interest of the Project’s limited liability company (Project LLC) at Mechanical Completion¹ for solar projects and on or about completion for wind projects. I&M will not consider proposals in this RFP that do not meet these criteria. Proposals for PPA’s should be submitted separately into the Company’s PPA RFP. The PPA RFP may be found at:
www.indianamichiganpower.com/rfp
- 2.5. I&M is seeking Wind Projects that will qualify for the Federal Production Tax Credit (PTC), and Solar Projects that will qualify for the Federal Investment Tax Credit. While qualifying for these Federal Tax credits is not an Eligibility and Threshold Requirement (§8.1) for participating in the RFP, the value brought to the Proposals in buying down the cost of energy by utilization of these tax credits is significant, and is included in the Company’s Economic Analysis (§8.2) and ranking of each of the respective Proposals.
- 2.6. Affiliates of AEP and I&M (Affiliate) may participate in this RFP.

¹ Mechanical Completion means the Project has been mechanically completed, assembled, erected and installed in accordance with the terms and conditions of the PSA.

- 2.7. Appropriate RFP procedures and a Code of Conduct Policy are in place to safeguard against I&M Affiliates from receiving preferential or discriminatory treatment or preferential access to information.
- 2.8. If Affiliate proposals are offered, they will (i) be submitted in the same format and under the same rules, (ii) be evaluated in the same manner, and (iii) use the same Form PSA (Appendix E) as a basis for contract negotiations as all other Proposals submitted into this RFP.
- 2.9. I&M may explore establishing a tax partnership structure with one or more of the selected proposals either individually or as a portfolio.
- 2.10. I&M may execute one or more Solar and/or Wind Project PSAs as a result of this RFP.
- 2.11. Any Project(s) with which I&M moves forward as a result of this RFP will be subject to I&M's receipt of the necessary regulatory approvals.
- 2.12. All questions regarding this RFP should be emailed to:

I&MRenewableRFP2020@aep.com

I&M will post a list of the non-confidential "Questions and Answers" at its website on a weekly basis following the issuance of the RFP until the Proposal Due Date.

- 2.13. This RFP is not a commitment by the Company to acquire any Project and it does not bind the Company or its Affiliates in any manner. The Company in its sole discretion will determine which Bidders, if any, it wishes to engage in negotiations with that may lead to definitive agreements for the acquisition of one or more selected Projects.

3. Product Description and Requirements

- 3.1. Completed Project: Each Project must be a complete, commercially operable, integrated solar or wind powered electric generating plant, including all facilities that are necessary to generate and deliver energy into 1) AEP's Transmission System in PJM (PJM Interconnection L.L.C) or 2) MISO (Midcontinent Independent System Operator) in the states of Indiana or Michigan, by the Expected Commercial Operation Date.
- 3.2. Expected Commercial Operation Date (COD): The Company is pursuing Projects that can achieve an Expected Commercial Operation Date (COD) by 12/15/2023.
- 3.3. Size: The I&M RFP is seeking a total of up to 300 MWac nameplate rated Solar and/or Wind generation resources. The minimum acceptable Project size is 20 MWac.

- 3.4. Location: Projects must interconnect to 1) AEP's Transmission system in PJM or 2) MISO in the states of Indiana or Michigan. I&M has a preference for Projects located in the states of Indiana or Michigan.
- 3.5. Local Content: I&M encourages the use of local goods or services sourced, in whole or in part, from one or more Indiana or Michigan businesses where feasible. The bidder should identify these resources in their proposal.
- 3.6. Project Development:
- 3.6.1. Bidder must have established site control of the proposed Project. Site control must be in the form of direct ownership, land lease, land lease option or easement. A letter of intent will not be an acceptable form of demonstrated site control.
- 3.6.2. Each Project must satisfy the applicable AEP Generation Facility Standard (see Appendix F).
- Wind Project turbines must be manufactured by GE, Vestas, or Siemens-Gamesa (see Appendix F).
 - Solar panels and inverters must be manufactured by those approved vendors in the AEP Generation Facility Standard (see Appendix F).
- 3.6.3. Solar Project: Bidders are required to submit all required Solar Resource Information (Appendix H).
- 3.6.4. Wind Projects: Each Wind Project must have a robust wind resource analysis/study prepared by an independent consultant, which shows the expected energy output from the Project utilizing the turbines that will be used for the Project. Such analysis should include P50, P75, P90, P95 and P99 output with 1-year, 5-year, 10-year, 20-year and 30-year estimates. Bidders will be required to provide site information, including raw meteorological data to the Company for use by the Company's independent consultant.
- 3.6.5. New Wind and Solar Projects must have a minimum design life of 30 years.
- 3.6.6. BESS Option: Bidders may include in their proposals, as an option, a Bid Price for a solar or wind energy resource with a battery energy storage system (BESS). The optional BESS must be 1) no larger (MW) than 20% of the nameplate rating (MWac) of the solar or wind energy resource and, 2) for 4 and/or 8 hours of capacity. Battery Energy Storage systems must satisfy the AEP Battery Energy Storage System Technical Specification and Design Criteria (Specification Number GEN-4570) (See Section 5.4 for instructions to obtain GEN-4570).

3.6.7. A Building and Construction Trades Unions approved project labor agreement (Project Labor Agreement) must be initiated prior to commencement of physical work activities and utilized for the construction of the Project.

3.6.8. Bidder shall use reasonable efforts to utilize and adopt a subcontracting plan to use small and diverse suppliers as subcontractors for work.

3.7. Interconnection:

3.7.1. Project must be interconnected to:

- 1) AEP's Transmission System in PJM, or
- 2) MISO (Midcontinent Independent System Operator) and located in the states of Indiana or Michigan. Bidder is responsible for securing Firm Transmission from the project in MISO to I&M's load in PJM and will also be required to establish a Pseudo-tie arrangement with PJM.

3.7.2. Projects interconnected AEP's Transmission System in PJM must have a completed PJM System Impact Study.

3.7.3. Projects interconnecting to MISO must have completed Phase 3 of MISO's Definitive Planning Phase and have the Final DPP SIS and Network Upgrade Facilities Study and have secured Firm Transmission into PJM.

3.7.4. The interconnection point with PJM will be the Point of Delivery. For MISO projects, the Bidder must have a Pseudo-tie from MISO to I&M's load in PJM.

3.7.5. Bidders are responsible for following the established policies and procedures that are in effect regarding facility interconnection and operation with the interconnecting utility, PJM, or MISO, as applicable.

3.7.6. The Bidder is responsible for all costs associated with transmission interconnections and system upgrades as required by the interconnecting utility, PJM, or MISO as applicable. Bidders of Projects located in MISO are also responsible for any costs associated with obtaining Firm Transmission to I&M's load in PJM and a corresponding Pseudo-tie from MISO to PJM.

4. Bid Price and Structure:

4.1. Proposal pricing must be for the Company's acquisition of a turnkey Project that is complete, commercially operable, integrated wind or solar powered electric generating plant designed for a minimum 30-year life:

4.1.1. Solar Projects: including, but not limited to solar modules, inverters, tracking system, balance of plant equipment, operations and maintenance facilities (if applicable), SCADA and all facilities required to deliver energy into PJM or

MISO. In addition, pricing must include costs associated with ALTA/title insurance and construction financing.

- 4.1.2. Wind Projects: including, but not limited to, approved wind turbine generators with 30-year life certification (as sited) from manufacturer, balance of plant equipment, O&M facilities, SCADA, IT, all facilities required to deliver energy into PJM or MISO. In addition, pricing must include costs associated with ALTA/title insurance and construction financing.
- 4.2. In addition to Section 4.1, Proposal pricing must include the costs associated with the following:
- 4.2.1. A minimum of two-year comprehensive warranty from a creditworthy entity for all equipment including design, labor and materials, and fitness for purpose;
 - 4.2.2. Post-commercial operation testing activities and associated costs, including the installation and removal of any temporary test meteorological stations (wind only); and
 - 4.2.3. Transmission and interconnection facilities required for the Project, including system or network upgrades, as required by PJM or MISO. Bidders of Projects located in MISO are also responsible for any costs associated with obtaining Firm Transmission to I&M's load in PJM and a corresponding Pseudo-tie from MISO to PJM.
 - 4.2.4. Pricing shall include ALL costs associated with the development, engineering, procurement, construction, commissioning and applicable testing of the facility.
 - 4.2.5. Pricing shall include transfer of all property rights and/or any land lease(s) / easements. (Land hosting either the O&M facility or a project substation must owned and not leased.)
- 4.3. Solar Projects: The PSA will be for the purchase of 100% of the equity interest of the Project LLC. Three payments under the PSA will be made at Mechanical Completion, Substantial Completion, and Final Completion (See Appendix E – Form Purchase and Sale Agreement for definitions and additional details). The Company will not make any progress payments prior to Mechanical Completion.
- 4.4. Wind Projects: The PSA will be for the purchase of 100% of the equity interest of the Project LLC at the completion and commissioning of the Project. Payment by I&M to the Bidder will be at or near the Commercial Operation Date (COD). The Company will not make any progress payments.

- 4.5. Prices must be firm, representing best and final bid. Proposals and bid pricing must be valid for at least 150 days after the Proposal Due Date.

5. RFP Schedule and Proposal Submission

- 5.1. The schedule and deadlines set out in this section apply to this RFP. I&M reserves the right to revise this schedule at any time and at its sole discretion.

RFP Issued	11/5/2020
Proposal Due Date	1/15/2021
RFP Short-List Identified	3/1/2021
Bidder(s) Selected for Final Contract Negotiations	3/15/2021
Contract Execution	8/15/2021
Submit Petition to State Regulatory Commissions for Approval	9/15/2021
Receipt of Satisfactory Regulatory Approval Order(s)	4/15/2022
Seller Conditions to NTP achieved	6/1/2022
Notice to Proceed (NTP)	6/15/2022
Commercial Operation by	12/15/2023

- 5.2. Proposals must be complete in all material respects and received no later than 3 p.m. EST on the Proposal Due Date at AEPSC's Columbus, OH location as defined in Section 6 of this RFP.
- 5.3. Proposals should include an electronic copy of all PJM or MISO Studies completed to date for the Project.
- 5.4. Bidders will be required to sign a Confidentiality Agreement (CA) prior to receiving the following documents:
- Form PSA (Appendix E)
 - AEP Generation Facility Standard (Appendix F)
 - SolarDataReviewForm_IM.xls and SolarEnergyInputSheet_2020.xls (Appendix H)
 - Wind/SolarEnergyInputSheet_2020.xls (Appendix I)
 - Projected Land Lease Costs spreadsheet (Appendix J)
 - AEP Battery Energy Storage System Technical Specification and Design Criteria (Specification Number GEN-4570) (Section 3.6.6)
 - AEP Design Criteria for Battery Energy Storage Systems Fire Safety (Document Number: DC-FP-BATT) (Section 7.1.16)
- 5.5. Bidder should request I&M's Form CA by emailing (I&MRenewableRFP2020@aep.com) and including the following documentation:
- Supporting documentation of Bidder's experience in developing, engineering, procuring equipment, constructing and commissioning wind or solar powered electric generation facilities (> Project bid size) in the United States or any portion of Canada and/or otherwise have demonstrated appropriate experience.

- Verification of Site Control as required by Section 3.6.1.
 - Completed interconnection study as follows:
 - PJM Projects: Completed PJM System Impact Study as required by Section 3.7.2, or
 - MISO Projects: Completed Final DPP SIS and Network Upgrade Facilities Study and Firm Transmission into PJM as required by Section 3.7.3.
- 5.6. I&M reserves the right to solicit additional proposals, if it deems necessary to do so, and the right to submit additional information requests to Bidders during the evaluation process.
- 5.7. Proposals and bid pricing must be valid for at least 150 days after the Proposal Due Date at which time Proposals shall expire unless the Bidder has been notified that its Proposal has been included in the Short-List.
- 5.8. A Proposal should be as comprehensive as possible to enable the Company to make a definitive and final evaluation of the Proposal's benefits to its customers without further contact with the Bidder.

6. Proposal Submittal

One hard copy and two electronic thumb drive copies of the Bidder's Proposal shall be submitted by the Proposal Due Date:

American Electric Power Service Corporation
Attn: 2020 I&M Renewable RFP Manager (PSA)
1 Riverside Plaza – 14th Floor
Columbus, OH 43215

7. Proposal Content

- 7.1. New Build Projects. Bidders must submit the following information for Proposals for new Projects or expansion of existing projects. All electronic versions of the Appendices shall be individual files.
- 7.1.1. A completed Appendix K (Proposal Content Check Sheet).
 - 7.1.2. An executive summary of the Project's characteristics and timeline, including any unique aspects and benefits.
 - 7.1.3. Summary documentation demonstrating how the Project will qualify for the PTC for Wind Projects; or the ITC for Solar Projects under Section 45 of the Internal Revenue Code of 1986, as amended. Bidder shall provide a detailed plan regarding the steps taken to date and future actions required to satisfy IRS Safe Harbor requirements.

- 7.1.4. Completed Appendix A (Solar Project Summary) for Solar Projects.
- 7.1.5. Completed Appendix B (Wind Project Summary) for Wind Projects.
- 7.1.6. Detailed information regarding the equipment (e.g. wind turbine, solar module, inverter, and battery energy storage resource if applicable) manufacturer's warranty offering including parts and labor coverage and other key terms.
- 7.1.7. The identity of all persons and entities that have a direct or indirect ownership interest in the Project.
- 7.1.8. A completed Appendix C (Bidder's Credit-Related Information).
- 7.1.9. A completed Appendix D (Bidder Profile). Bidders must provide a general description of its (including its affiliates) background and experience in the development and construction of at least three solar projects similar to the Projects sought by the Company in this RFP. In addition, Bidders should provide at least three third-party references for such projects.
- 7.1.10. Any exceptions to the terms and conditions contained in the applicable Form Purchase Sale Agreement (Appendix E).
- 7.1.11. A list of any exceptions it takes to the applicable (solar or wind) AEP Generation Facility Standard (Appendix F).
- 7.1.12. Any exceptions to AEP Requirements for Connection of Facilities (Appendix G).
- 7.1.13. All required Solar Resource Information (Appendix H).
- 7.1.14. All required Wind Resource Analysis / Study information (Appendix I).
- 7.1.15. Bidder's Proposal shall include expected Land Lease Costs by year for a 30-year operating period for wind and solar resources (See Appendix J for "Land Lease Costs"). The Land Lease costs will be used in the Economic Analysis (Section 8.2).
- 7.1.16. Battery Energy Storage System (BESS) Option: Bidder's providing an alternate Proposal for a "solar or wind energy resource with a BESS" shall provide this option separate from the base solar or wind energy resource only Proposal. This optional Proposal shall include all applicable information from this Section 7 in addition to technical, operating, performance, and warranty details associated with the BESS. Any BESS offered shall comply with the AEP Design Criteria for Battery Energy Storage Systems Fire Safety

(Document Number: DC-FP-BATT). This document will be provided to Bidders subsequent to execution of a CA (See Section 5.4).

- 7.1.17. Bidder shall provide its plan to use reasonable efforts to utilize and adopt a subcontracting plan to use small and diverse suppliers as subcontractors for work (Section 3.6.8).

8. RFP Proposal Evaluation

Proposals must include ALL applicable content requirements as described in Section 7 – Proposal Content. I&M will consider bids that are reliable, feasible and represent the reasonable cost means of satisfying the requirements of this RFP. The Evaluation Process, which includes four main steps, is central to the success of I&M’s RFP process.

- Section 8.1: Eligibility and Threshold Requirements
- Section 8.2: Economic Analysis
- Section 8.3: Short List
- Section 8.4: Award Group

- 8.1. Eligibility and Threshold Requirements: If the Bidder does not qualify under any one of the Sections 8.1.1 – 8.1.15, the Bidder will not qualify for this RFP and will be notified accordingly.
- 8.1.1. Base Proposal must be for a Purchase and Sale Agreement for a solar or wind energy resource (§2.4).
 - 8.1.2. Projects must have an Expected COD by 12/15/23 (§3.2).
 - 8.1.3. Project must have a minimum nameplate rating of 20 MWac (§3.3).
 - 8.1.4. Projects must interconnect to 1) AEP’s Transmission system within PJM, or 2) MISO in the states of Indiana or Michigan (§3.4).
 - 8.1.5. Bidder must have established Site Control (§3.6.1).
 - 8.1.6. Wind Projects: Turbines must be manufactured by GE, Vestas, or Siemens-Gamesa (§3.6.2).
 - 8.1.7. Solar Projects: Solar panels and inverters must be manufactured by approved vendors in the AEP Generation Facility Standard for Solar Facilities (§3.6.2).
 - 8.1.8. Solar Projects: Bidder must submit all required Solar Resource Information (§3.6.3).
 - 8.1.9. Wind Projects: Bidder must include an independent wind report (§3.6.4).

- 8.1.10. Project life must be designed for a minimum of 30 years (§3.6.5).
 - 8.1.11. Bidder must commit to using union labor via a Project Labor Agreement (§3.6.7).
 - 8.1.12. Bidder must have 1) a completed PJM System Impact Study (§3.7.2) which remains active in the PJM queue, or 2) a completed MISO Final DPP SIS and Network Upgrade Facilities Study and Firm Transmission from the Project into PJM (§3.7.3).
 - 8.1.13. Bidder or its affiliates shall have completed the development, engineering, equipment procurement and construction of a wind or solar project within the United States or Canada of size equal to or greater than the Bidder's proposed Project and/or have demonstrated appropriate experience (§5.5).
 - 8.1.14. Bidder's exceptions to the Form PSA, considered individually or in the aggregate, are minimally acceptable to the Company as a basis for further discussions (§7.1.10).
 - 8.1.15. Proposal must include detailed exceptions, if any, to the applicable AEP Generation Facility Standard in Appendix F. (§7.1.11).
- 8.2. Economic Analysis: During the Economic Analysis phase, the Company will determine the Levelized Cost of Electricity (LCOE) and Levelized Net Cost of Electricity (LNCOE) of each of the Proposals.

The Company's evaluation and final selection of Proposals to the Award Group (§8.4) will be based on the wind and solar base Proposals without the BESS option. .

- 8.2.1. LCOE: The Company will determine the Levelized Cost of Energy (LCOE) of each qualifying Proposal. The LCOE calculation is based on the Proposal's Bid Price (\$/M), Expected Annual Energy, Operations and Maintenance Costs (including Land Lease costs), applicable Federal Tax Credit (Wind – Production Tax Credit, Solar – Investment Tax Credit), and the impact (+/- \$/MWh) associated with the transmission congestion as determined by the Company's distribution or transmission congestion screening analysis, as applicable. Additionally, other costs may be included based on the Company's discretion to appropriately evaluate each Proposal. This may be done to ensure the Company is comparing all qualifying Proposals on an equivalent basis.
- 8.2.2. LNCOE: The LNCOE will be calculated by taking the difference between the (a) levelized expected PJM revenues for the Proposal's energy, capacity, and renewable energy certificates in the PJM market, and (b) LCOE for each Proposal.

8.3. Short-List: I&M will identify one or more Short-Listed Bidders for further discussions. Bidders not selected to the Short-List will be notified promptly. During the Short-List evaluation process, the Company will consider all applicable factors including, but not limited to, the following to determine the viability of the Proposal:

- Levelized Net Cost of Energy.
- The terms of the Proposal.
- Environmental / wildlife impact.
- Bidder's financial wherewithal.
- Bidder's experience.
- Status of interconnection process with PJM or MISO, as applicable.
- Project nameplate capacity.
- Regulatory, community relations, and economic development considerations.
- The development status of Bidder's generation facility including, but not limited to permitting status.
- The operating history of Bidder's other similar generation facilities.
- The degree of risk as to the availability of the power or the resources in the time frame proposed.
- Bidder's exceptions to the applicable AEP Generation Facility Standard.
- Bidder's plan to use small and diverse suppliers as subcontractors.

8.4. Award Group: I&M will consider bids that are reliable, feasible and represent a reasonable cost means of satisfying the requirements of this RFP. I&M will identify one or more Short-Listed Bidders for further discussions and negotiations of one or more executable agreements. Bidders not selected to the Award Group will be notified promptly.

9. Reservation of Rights

A Proposal will be deemed accepted only when the Company and the successful Bidder have executed definitive agreements for the Company's acquisition of the Project. The Company has no obligation to accept any Proposal, whether or not the stated price in such Proposal is the lowest price offered, and the Company may reject any Proposal in its sole discretion and without any obligation to disclose the reason or reasons for rejection.

By participating in the RFP process, each bidder agrees that any and all information furnished by or on behalf of the Company in connection with the RFP is provided without any representation or warranty, express or implied, as to the usefulness, accuracy, or completeness of such information, and neither the Company nor its Affiliates nor any of their personnel or representatives shall have any liability to any bidder or its personnel or representatives relating to or arising from the use of or reliance upon any such information or any errors or omissions therein.

The Company reserves the right to modify or withdraw this RFP, to negotiate with any and all qualified Bidders to resolve any and all technical or contractual issues, or to reject any or all Proposals and to terminate negotiations with any Bidder at any time in its sole discretion. The Company reserves the right, at any time and from time to time, without prior notice and without specifying any reason and, in its sole discretion, to (a) cancel, modify or withdraw this RFP, reject any and all Proposals, and terminate negotiations at any time during the RFP process; (b) discuss with a Bidder and its advisors the terms of any Proposal and obtain clarification from the Bidder and its advisors concerning the Proposal; (c) consider all Proposals to be the property of the Company, subject to the provisions of this RFP relating to confidentiality and any confidentiality agreement executed in connection with this RFP, and destroy or archive any information or materials developed by or submitted to the Company in this RFP; (d) request from a Bidder information that is not explicitly detailed in this RFP, but which may be useful for evaluation of that Bidder's Proposal; (e) determine which Proposals to accept, favor, pursue or reject; (f) reject any Proposals that are not complete or contain irregularities, or waive irregularities in any Proposal that is submitted; (g) accept Proposals that do not provide the lowest evaluated cost; (h) determine which Bidders are allowed to participate in the RFP, including disqualifying a Bidder due to a change in the qualifications of the Bidder or in the event that the Company determines that the Bidder's participation in the RFP has failed to conform to the requirements of the RFP; (i) conduct negotiations with any or all Bidders or other persons or with no Bidders or other persons; (j) execute one or more definitive agreements with any Bidder, and (k) utilize a Bidder's completed Appendices and any supplemental information submitted by the Bidder in any its regulatory filings.

10. Confidentiality

I&M will take reasonable precautions and use reasonable efforts to maintain the confidentiality of all bids submitted. Bidders should clearly identify each page of information considered to be confidential or proprietary. I&M reserves the right to release any proposals to agents or consultants for purposes of proposal evaluation. I&M's disclosure policies and standards will automatically bind such agents or consultants. Regardless of the confidentiality, all such information may be subject to review by or in proceedings before the appropriate state authority, or any other governmental authority or judicial body with jurisdiction relating to these matters and may be subject to legal discovery. Under such circumstances, I&M and AEPSC will make reasonable efforts to protect Bidder's confidential information.

11. Bidder's Responsibilities

- 11.1. It is the Bidder's responsibility to submit all requested material by the deadlines specified in this RFP.
- 11.2. The Bidder should make its proposal as comprehensive as possible so that I&M may make a definitive and final evaluation of the proposal's benefits to its customers without further contact with the Bidder.
- 11.3. Bidders are responsible for the timely completion of the project and are required to submit proof of their financial and technical wherewithal to ensure the successful completion of the project.
- 11.4. The Bidder will be responsible for any expenses Bidder incurs in connection with the preparation and submission of a Proposal and/or any subsequent negotiations regarding a Proposal in response this RFP. I&M will not reimburse Bidders for their expenses under any circumstances, regardless of whether the RFP process proceeds to a successful conclusion or is abandoned by I&M at its sole discretion.

12. Contacts

- 12.1. General RFP Questions: All correspondence and questions, with the exception of interconnection related questions, regarding this RFP should be directed to:
I&MRenwableRFP2020@aep.com
- 12.2. PJM Interconnection: All correspondence and questions regarding the PJM Interconnection process can be found at:
[PJM Interconnection](#)
- 12.3. MISO Interconnection: All correspondence and questions regarding the MISO Interconnection process can be found at:
[MISO Interconnection](#)

Appendix A

Solar Project Summary

Company Information

Bidder (Company):		
Contact Name:		
Contact Title:		
Address:		
City:	State:	Zip Code:
Work Phone:	Cell Phone:	
Email Address:		
Is the Proposal being submitted through a partnership, joint venture, consortium, or other association? _____ If so, please identify all partners, joint ventures, members, or other entities or persons comprising same.		

General Project Information

Project Name:	
Project site located (County, State):	
Percentage of Federal Investment Tax Credit that the Project will qualify for:	
PJM Queue #:	
Expected Commercial Operation Date:	
Module Manufacturer / Model:	Annual Degradation (%):
Configuration (Fixed Tilt / Single Axis):	
Inverter Manufacturer / Model:	
Solar Project Nameplate (MWac): Solar Project Nameplate (MWdc): Battery Energy Storage System (MWac) (optional):	Expected Annual Availability (%):
<i>If Bidder has not finalized Module Manufacturer, they must identify the module options and provide the applicable production data (Expected Annual Energy, Capacity Factor) for each module mfg. Bidder shall attach module warranty information with its proposal.</i>	

Proposal Bid Pricing

Expected COD by	Module Manufacturer	Expected Annual Energy	Capacity Factor	Bid Price, \$
December 15, 2023				\$
Does Bid Price include the use of union labor and a Project Labor Agreement as required by Sections 3.6.7 & 8.1.11?				(Y/N):

Does Bid Price take into consideration the AEP Requirements for Connection of Facilities (Appendix G)	(Y/N):
<i>If Bidder has not finalized Module Manufacturer, they must identify the module options and provide the applicable production data (Expected Annual Energy, Capacity Factor) for each module mfg. Bidder shall attach module warranty information with its proposal.</i>	

Project Labor Agreement

Bidder confirms that, if selected and awarded, it will use the Project Labor Agreement as required Sections 3.6.7 and 8.1.11.	
Name:	
Signature:	Date:

Interconnection (PJM)

PJM Queue #:	Substation Name / Voltage:
Feasibility Study Complete (Y/N):	Feasibility Study Report Date:
System Impact Study Complete (Y/N):	System Impact Study Report Date:
Point of Interconnection with :	
PJM Interconnection Status (describe):	
<i>Please attach a copy of all interconnection studies and/or the expected completion date(s).</i>	

Interconnection (MISO)

MISO Project #:	Substation Name / Voltage:
Phase 2 Complete (Y/N):	Phase 2 Report Date:
Phase 3 Complete (Y/N):	Phase 3 Report Date:
Point of Interconnection with :	
MISO Interconnection Status, including status of any BESS (describe):	
<i>Please attach a copy of all interconnection studies and/or the expected completion date(s).</i>	

Site Information

Site Legal Description:		
Address:		
City:	State:	Zip Code:
County	Longitude:	Latitude:
Site Control (lease, own, site purchase pending, etc.):		
Site Acres:		
Is there potential for expansion (Y / N):	If Yes; acres available:	

BESS (If applicable)

Use Case:	Integrator:
Battery Manufacturer:	Type of Battery:
Battery Model Number:	Cycles per Day:
Nameplate (MWac):	Ramp Rate:
Nameplate (MWdc):	Charge Time:
Duration (hours):	Maximum Charge Rate:
Energy (MWh):	Round Trip Efficiency:
Aux Load:	Aux Power Source:
Overbuild (MW):	Overbuild Years:
PCS Unit Power (kW):	PCS Minimum Voltage:
Qty PCS:	PCS Maximum Voltage:
Inverter Manufacturer / Model:	
Fire Suppression System (wet / pre-action):	
EMS Manufacturer / Model:	

Permits

Have you contacted all required permitting agencies regarding this project and identified all necessary permits?

City (Y / N):

County (Y / N):

State (Y / N):

Federal (Y / N):

USF&W (Y / N):

Other (Y / N)

On an additional sheet, list and describe all city, county, state and federal permits required for this project. Include: status, duration, planned steps, critical milestones and timeline.

Preliminary Site Questions¹ (Y/N)

Has the site been assessed for any environmental contamination? Describe any known environmental issues. If necessary, please describe on a separate attachments	
Are there any Tribal Lands or Tribal mineral ownership rights within Project boundary or vicinity?	
Are there any Federally or State owned or controlled lands within Project boundary or vicinity?	
Has TNC or any other non-governmental organizations been engaged?	
Are there CRP, WRP or other conservation easements within the Project boundary or vicinity?	

Attachments Required

- Site Layout: Attach a diagram identifying anticipated placement of major equipment and other project facilities, including transmission layouts and Point of Delivery.
- Leases: Attach (electronic version only) a copy of all leases, easements or other ownership documentation.
- Permit Matrix: Attach a comprehensive permit matrix and status of all required permits, including, but not limited to Federal (USF&W, FAA), State, County, City, etc.
- Environmental Report Summary: The initial Proposals shall include a summary of all environmental and other reports associated with the site. (See Note 1 for reports to summarize)

Note 1: As applicable, the following reports will be requested: Tier I / II Site Characterization Report, Environmental Work / Survey Plan, Bat Acoustic Survey Report, Avian Use Survey Report, Raptor Nest Survey Report, Prey-base Survey Report, Wetland, Waters and Playa Survey / Assessment Report, Whooping Crane Habitat Assessment Report, Lesser Prairie Chicken Survey / Assessment Report, Phase I Environmental Site Assessment Report, Historical and Cultural Resource Survey / Assessment Report, All Other Species and Environmental Resource Survey and Study Reports, Record and Notes of all Federal or State Resource Agency Correspondence and Meetings, Turbine and Environmental Resource Shapefiles (.kmz format), and Bird and Bat Conservation Strategy and Eagle Conservation Plan (if available).

Indiana and Michigan “Goods & Services”

Describe how the Bidder plans to use local goods or services sourced whole or in part from one or more Indiana or Michigan businesses, as applicable.

Appendix B

Wind Project Summary

Company Information

Bidder (Company):		
Contact Name (Title):		
Address:		
City:	State:	Zip Code:
Work Phone:	Cell Phone:	
Email Address:		
Is the Proposal being submitted through a partnership, joint venture, consortium, or other association? _____ If so, please identify all partners, joint ventures, members, or other		

General Project Information

Project Name:	
Project Location: [] County, []	
Wind Project Size (MW):	Battery Energy Storage System (MWac):
Percentage of Federal Production Tax Credit that the Project will qualify for:	%
Turbine Specific Site Suitability Report completed & included in proposal?	(Y/N):
Bidder confirms that it has substantial Project site control	(Y/N):
Independent wind report / analysis completed and included in proposal?	(Y/N):
Source of wind energy forecast:	
PJM Queue #:	PJM Study Status:

Proposal Bid Pricing¹

Expected COD by	Turbine Manufacturer	Expected Annual Energy	Capacity Factor	Bid Price (\$)
12/15/2023				
Does Bid Price include the use of union labor and a Project Labor Agreement as required by Sections 3.6.7 & 8.1.11?				(Y/N):
Does Bid Price take into consideration the AEP Requirements for Connection of Facilities (Appendix G)?				(Y/N):

Note 1: Optional size(s) provided cannot be contingent on Bidder selling the remaining portion of the Project to another party via a sale of a portion of the project company or a power purchase agreement.

Turbine Manufacturer (GE/SiemensGamesa/Vestas)	
Nameplate (MW)	
# of Turbines	
Model #	
Expected Capacity Factor (%)	
Expected Annual Energy (MWh)	
Year 1 Capacity Factor (%) ²	
Year 1 Expected Annual Energy ²	

Note 1: Bidder is required to identify the Turbine Manufacturer and associated data above for their bid.

Note 2: Year 1 production data is required to account for potential lower Year 1 production due to routine maintenance associated with the break-in period.

Project Labor Agreement

Bidder confirms that its proposal price includes the use of a Project Labor Agreement as required Sections 3.6.7 and 8.1.11.	
Name:	
Signature:	Date:

Interconnection (PJM)

PJM Queue #:	Substation Name / Voltage:
System Impact Study Complete (Y/N):	System Impact Study Report Date:
Feasibility Study Complete (Y/N):	Feasibility Study Report Date:
Point of Interconnection with :	
PJM Interconnection Status (describe):	
Attach electronic copies of all interconnection studies and/or the expected completion date(s).	

Interconnection (MISO)

MISO Project #:	Substation Name / Voltage:
Phase 2 Complete (Y/N):	Phase 2 Report Date:
Phase 3 Complete (Y/N):	Phase 3 Report Date:
Point of Interconnection with:	
MISO Interconnection Status, including status of any BESS (describe):	
<i>Please attach a copy of all interconnection studies and/or the expected completion date(s).</i>	

BESS (If applicable)

Use Case:	Integrator:
Battery Manufacturer:	Type of Battery:
Battery Model Number:	Cycles per Day:
Nameplate (MWac):	Ramp Rate:
Nameplate (MWdc):	Charge Time:
Duration (hours):	Maximum Charge Rate:
Energy (MWh):	Round Trip Efficiency:
Aux Load:	Aux Power Source:
Overbuild (MW):	Overbuild Years:
PCS Unit Power (kW):	PCS Minimum Voltage:
Qty PCS:	PCS Maximum Voltage:
Inverter Manufacturer / Model:	
Fire Suppression System (wet / pre-action):	
EMS Manufacturer / Model:	

Site Information

Site Legal Description:		
Address:		
City:	State:	Zip Code:
County	Longitude:	Latitude:
Site Control (lease, own, site purchase pending, etc.):		
Site Acres:		
Is there potential for expansion (Y / N):	If Yes; acres available:	

Permits

Have you contacted all required permitting agencies regarding this project and identified all necessary permits?

City (Y / N):

County (Y / N):

State (Y / N):

Federal (Y / N):

 USF&W (Y / N):

 Other (Y / N)

On an additional sheet, list and describe all city, county, state and federal permits required for this project. Include: status, duration, planned steps, critical milestones and timeline.

Preliminary Site Questions¹ (Y/N)

Has the site been assessed for any environmental contamination? Describe any known environmental issues. If necessary, please describe on a separate attachments	
Are there any Tribal Lands or Tribal mineral ownership rights within Project boundary or vicinity?	

Are there any Federally or State owned or controlled lands within Project boundary or vicinity?	
Has TNC or any other non-governmental organizations been engaged?	
Are there CRP, WRP or other conservation easements within the Project boundary or vicinity?	
<p><u>Attachments Required</u></p> <ul style="list-style-type: none"> • <u>Site Layout:</u> Attach a diagram identifying anticipated placement of major equipment and other project facilities, including transmission layouts and Point of Delivery. • <u>Leases:</u> Attach (electronic version only) a copy of all leases, easements or other ownership documentation. • <u>Permit Matrix:</u> Attach a comprehensive permit matrix and status of all required permits, including, but not limited to Federal (USF&W, FAA), State, County, City, etc. • <u>Environmental Report Summary:</u> The initial Proposals shall include a summary of all environmental and other reports associated with the site. (See Note 1 for reports to summarize) <p><i>Note 1: As applicable, the following reports will be requested: Tier I / II Site Characterization Report, Environmental Work / Survey Plan, Bat Acoustic Survey Report, Avian Use Survey Report, Raptor Nest Survey Report, Prey-base Survey Report, Wetland, Waters and Playa Survey / Assessment Report, Whooping Crane Habitat Assessment Report, Lesser Prairie Chicken Survey / Assessment Report, Phase I Environmental Site Assessment Report, Historical and Cultural Resource Survey / Assessment Report, All Other Species and Environmental Resource Survey and Study Reports, Record and Notes of all Federal or State Resource Agency Correspondence and Meetings, Turbine and Environmental Resource Shapefiles (.kmz format), and Bird and Bat Conservation Strategy and Eagle Conservation Plan (if available).</i></p>	

Indiana and Michigan “Goods & Services”

Describe how the Bidder plans to use local goods or services sourced whole or in part from one or more Indiana or Michigan businesses, as applicable.

Appendix C

Bidder's Credit-Related Information

Full Legal Name of the Bidder:
Type of Organization (Corporation, Partnership, etc.):
Bidder's % Ownership in Proposed Project:
Full Legal Name(s) of Parent Corporation: 1. 2. 3.
Entity Providing Credit Support on Behalf of Bidder (if applicable): Name: Address: City: Zip Code:
Type of Relationship:
Current Senior Unsecured Debt Rating: 1. S&P: 2. Moodys:
Bank References & Name of Institution:
Bank Contact: Name: Title: Address: City: Zip Code: Phone Number:
Legal Proceedings: As a separate attachment, please list all lawsuits, regulatory proceedings, or arbitration in which the Bidder or its affiliates or predecessors have been or are engaged that could affect the Bidder's performance of its bid. Identify the parties involved in such lawsuits, proceedings, or arbitration, and the final resolution or present status of such matters.
Financial Statements: Please provide copies of the Annual Reports for the three most recent fiscal years and quarterly reports for the most recent quarter ended, if available. If available electronically, please provide link:

Appendix D

Bidder Profile

Please list Bidder's Affiliate companies:

- 1.
- 2.
- 3.
- 4.

Please attach a summary of Bidder's background and experience in Solar Energy projects.

References

1. Company
 - a. Contact Name:
 - b. Contact Number:
 - c. Project:
2. Company
 - a. Contact Name:
 - b. Contact Number:
 - c. Project:
3. Company
 - a. Contact Name:
 - b. Contact Number:
 - c. Project:
4. Company
 - a. Contact Name:
 - b. Contact Number:
 - c. Project:

Appendix E

Form Purchase and Sale Agreement

See Section 5.4 for instructions to obtain the applicable Form Purchase and Sale Agreement.

Appendix F

AEP Generation Facility Standard

See Section 5.4 for instructions to obtain the applicable (solar or wind) AEP Generation Facility Standard.

Appendix G

AEP Requirements for Connection of Facilities

Please follow the link below to access the AEP Requirements for Connection of Facilities (“Requirements for Connection of New Facilities or Changes to Existing Facilities Connected to the AEP Transmission System”).

https://www.aep.com/assets/docs/requiredpostings/TransmissionStudies/Requirements/AEP_Interconnection_Requirements_Rev2.pdf

Appendix H

Solar Resource Information

See Section 5.4 for instructions to obtain any of the documents identified below:

1. Proposal must provide the source and basis of the solar irradiance data used in the development of energy projections for the Project. Explain all assumptions used in forecasted generation calculations.
2. Bidder must populate the data required in the Company's "SolarDataReviewForm_IM" spreadsheet.
3. Bidder must attach an 8760 calendar year hourly energy forecast, net of all losses using the Company's form spreadsheet (SolarEnergyInputSheet_2020.xls).

Appendix I

Wind Resource Analysis / Study

Required Information

- Attach the independent wind energy report
 - Wind report shall also include P50, P75, P90, P95 and P99 production estimates with 1, 5, 10, 20 and 30 year timeframes
 - Independent consultant information (resume, contact information) if not included in the wind energy report.
- Describe on-site meteorological campaign including:
 - Number of met towers
 - Height of met towers
 - Remote sensing (lidar and/or sodar)
 - Number of years of data for each tower / remote sensing device.
- Identify any wind direction sector management or other operation restrictions.
- Experience of developer in OK, AR, LA and TX. Identify the number of projects, years each project has been operating, turbine models and capacity rating.
- Source and basis of the wind speed data used in the development of energy projections for the project. Explain all assumptions for wake losses, line losses, etc. and the location where the data was measured.
- Wind turbine power curve adjusted for the site's specific air density.
- Provide a description of the system intended to provide real-time telemetry data.
- Attach an 8760 calendar year hourly energy forecast, net of all losses (See Section 5.4 for instructions to obtain the WindEnergyInputSheet_2020.xls.)
- Bidders shall provide a summary of representative wind data with measurement height referenced and any extrapolations used to estimate the wind speeds at the proposed hub height. (This item shall be provided in the electronic (CD, flash drive, etc.) version of the Proposal only.)

The following information should be available upon request; however, is not required with the submission of the Proposal.

- Project boundary (shape files, kmz files, or pdf on USGS topographic map)
- Land control, broken down by leased land, likely to be leased land, likely NOT to be leased land, and indeterminate status (shape files, kmz are best)
- Setbacks/exclusions (shape files preferred),
- Met tower installation commissioning sheets and all subsequent maintenance documents
- Raw data files for all on-site met towers
- If applicable, sodar or lidar documentation and raw data files
- Proposed turbine locations (shape file, kmz file, Excel file with coordinates, including map datum (e.g., WGS84, NAD83)
- All documents related to turbine availability, electrical system design with losses
- Any other materials the developer has in terms of turbine siting

Appendix J

Projected Land Lease Costs

See Section 5.4 for instructions to obtain the Land Lease Costs spreadsheet.

Appendix K

Proposal Content Check Sheet

Section	Item	Completed
7.1.2	Executive Summary	
7.1.3	Summary PTC/ITC Documentation	
7.1.4	Appendix A (Solar Project Summary)	
	- Company & Generation Project Information	
	- Bid Pricing	
	o Module warranty information	
	- PLA Confirmation	
	- Interconnection and Point of Delivery	
	o Attach copies of all interconnection studies / completion dates	
	- Site Information	
	o Site map	
	o Attach copies of site leases	
	o Permit Matrix	
	o Describe any known environmental issues.	
	o Decommissioning Studies	
	- Indiana or Michigan “Goods and Services” (if applicable)	
	- Solar Resource Data (source, basis, assumptions, etc.)	
	- Solar Resource Data (SolarDataReviewForm_IM.xls)	
	- Energy Input Sheet (electronic only)	
	- Solar Projects Completed	
7.1.5	Appendix B (Wind Project Summary)	
	- Company & Generation Project Information	
	- Bid Pricing	
	o Wind Turbine and Facility Information	
	- PLA Confirmation	
	- Interconnection and Point of Delivery	
	o Attach copies of all interconnection studies / completion dates	
	- Site Information	
	o Site map	

	○ Attach copies of site leases	
	○ Permit Matrix	
	○ Describe any known environmental issues.	
	○ Decommissioning Studies	
	- Indiana or Michigan “Goods and Services” (if applicable)	
	- Wind Resource Data (source, basis, assumptions, etc.)	
	- Wind Projects Completed	
7.1.6	Wind Turbine, Module and Inverter warranty information	
7.1.7	Identity of Persons / Ownership	
7.1.8	Appendix C (Bidder’s Credit Related Information)	
7.1.9	Appendix D (Bidder Profile)	
7.1.10	Appendix E (Exceptions to Form PSA)	
7.1.11	Appendix F (Exceptions to AEP Wind or Solar Generation Standard)	
7.1.12	Appendix G (Exceptions to AEP Requirements for Connection of Facilities)	
7.1.13	Appendix H (Solar Resource Information), if applicable	
7.1.14	Appendix I (Wind Resource Analysis / Study), if applicable	
7.1.15	Projected Land Lease Costs	
7.1.16	BESS Information (Optional)	
7.1.17	Bidder’s plan to use small and diverse suppliers as subcontractors	