

American Electric Power Service Corporation (AEPSC) as agent for its operating companies is seeking pricing for PJM Capacity Planning Year 2025/2026 and Planning Year 2026/2027. Counterparties are welcome to bid on one or both Planning Years.

Specifically, AEPSC is seeking the following requirements for PJM Capacity:

- **Volume:** Planning Year (PY) 2025/2026 up to 500MWs and/or PY 2026/2027 up to 1,000 MWs (the full amount or blocks of 10 MWs or greater will be considered)
- **Term:** 25/26 PY and/or 26/27 PY
- **Price:** Pricing will be based on the greater of a submitted offer price and the Base Residual Auction Price plus 10%
- **Type:** Unit-specific only
- **Location:** RTO LDA
- **Security Considerations:** To address potential PAI events, Payment and Collateral requirements to be negotiated by the parties.
- **Potential Forms of Security:**
 - Parent Guarantee from an Investment Grade Guarantor (BBB- and Baa3) and in a form acceptable to AEP Credit Risk Management
 - Letter of Credit issued by a U.S. bank or the U.S. Branch of a foreign bank, who is not affiliated with the Bidder or its Guarantor with a Credit Rating of at least “A-” in the case of S&P and “A3” in the case of Moody’s, and in a form acceptable to AEP Credit Risk Management
 - Cash (U.S. Dollars)
- Transaction to be completed in Capacity Exchange prior to June 7th, 2023
- Pricing sent to hsturner@aep.com and abmichael@aep.com by noon on April 7th, 2023